

## Defining Industry KPI's

Presentation by the Definitions Committee 04-23-2009



#### Committee Members

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## Assigned Tasks

Define Cycle Time

- Define Other Industry KPI's That Are Used to Measure Shop Performance
  - Performance Reviews
  - Financial Statements
  - 20 Groups



#### Conference Calls

 Committee Met Three Times on Cycle Time Definition

- ◆ Conference Call With J.D Powers
- ◆ Conference Call With CSI Complete



## Cycle Time Definitions

■ The Committee Identified the Need for Three Different Definitions for Cycle Time:

- Repairer
- Insurer
- Consumer



## Normalizing the Variables

- Drivable vs. Non-Drivable
- Performance Relative to Your Market
- "Keys to Keys" vs. Production Time
- Specialized or Luxury Vehicles
- Possible Subsets for Each of the Definitions



# Repairer Cycle Time

◆ Repairer Cycle Time: From the Time the Vehicle Arrives at the Repair Facility for Repair Until the Vehicle is Completed and Picked Up by the Consumer, (includes weekends). Commonly Referred to As, "Keys to Keys".



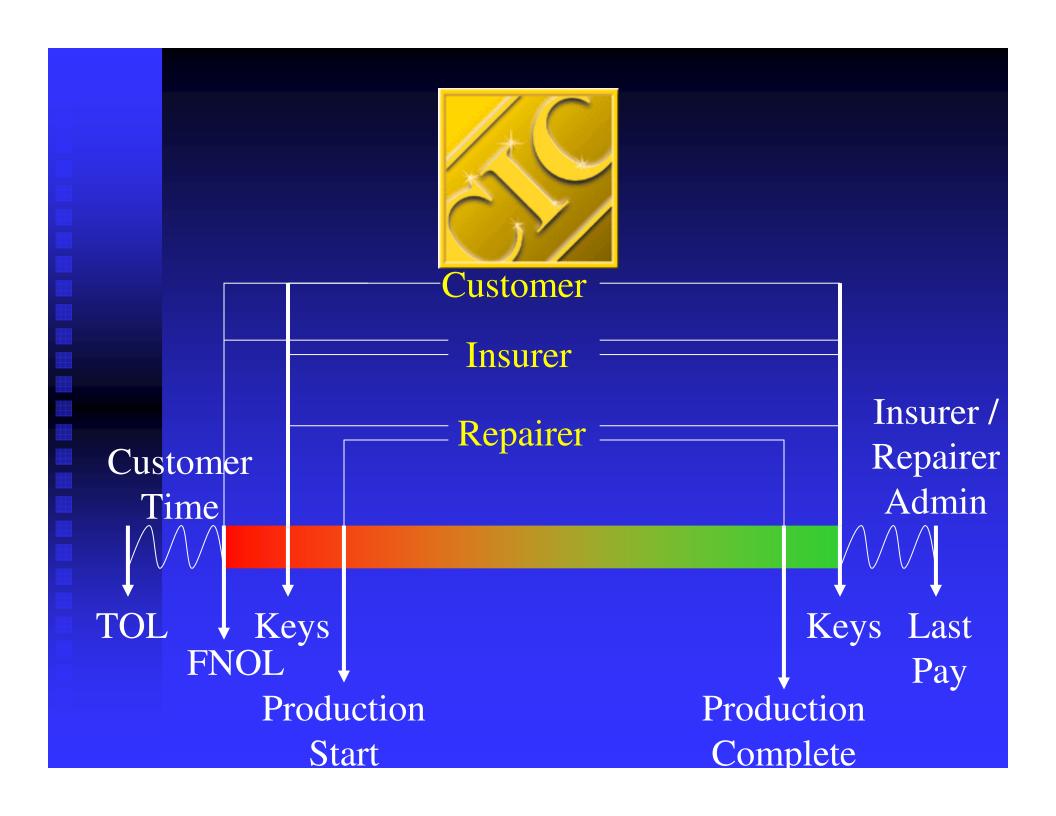
# Insurer Cycle Time

◆Insurer Cycle Time: "The Time From the First Notice of Loss to When the Claim is Paid".



# Consumer Cycle Time

◆ Consumer Cycle Time: "From the Time of the Accident to the Time the Vehicle is Repaired and Returned to the Consumer".





# Cycle Time Presentation J.D. Powers and Associates

◆ The Committee Has Agreed to Accept J.D. Powers Offer to Make a Presentation of Their Research on Cycle Time at our Next Meeting.



#### Other KPI's to be Defined

◆ The Committee Is Identifying the 10 Most Commonly Used KPI's for Us to Define



#### Thank You

**◆ To Contact Committee:** 

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